



Junior Minerals Exploration Incentive - \$1.25M Tax Credit

HIGHLIGHTS

- **Black Cat Syndicate Limited (“Black Cat”) has been successful in its application for participation in the Federal Government’s Junior Mineral Exploration Incentive (“JMEI”) Scheme.**

Black Cat is pleased to advise that the Australian Taxation Office (“ATO”) announced its list of JMEI participants in respect of the year ending 30 June 2023. Pleasingly, this list includes an allocation of up to \$1.25 million in JMEI tax credits to Black Cat.

The JMEI scheme encourages investment in exploration companies that carry out greenfields mineral exploration in Australia, by allowing these companies to give up a portion of their tax losses for potential distribution to eligible investors.

Black Cat acknowledges the support of the Commonwealth of Australia in again making the JMEI available. Further acknowledgement also goes to the Association of Mining and Exploration Companies (of which Black Cat is a member) for their championing of this initiative.

For further information about the JMEI refer to the ATO website at: <https://www.ato.gov.au/business/junior-minerals-exploration-incentive/>

For further information, please contact:

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This announcement has been approved for release by the Board of Black Cat Syndicate Limited.

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DIRECTORS

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|--------------------|------------------------|
| Paul Chapman | Non-Executive Chairman |
| Gareth Solly | Managing Director |
| Les Davis | Non-Executive Director |
| Philip Crutchfield | Non-Executive Director |
| Tony Polglase | Non-Executive Director |

CORPORATE STRUCTURE

Ordinary shares on issue: 213.6M
Market capitalisation: A\$68M
(Share price A\$0.315)