

ASX ANNOUNCEMENT

17 June 2022



Change of Director Interest Notice

Please find attached an Appendix 3Y – Change of Director Interest Notice for Mr Philip Crutchfield following the acquisition of securities on-market.

The total amount invested by the Board and their related parties to date is in excess of \$7.5 million.

For further information, please contact:

Gareth Solly
Managing Director
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This announcement has been approved for release by the Managing Director of Black Cat Syndicate Limited.

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ABN 63 620 896 282

DIRECTORS

Paul Chapman	Non-Executive Chairman
Gareth Solly	Managing Director
Les Davis	Non-Executive Director
Philip Crutchfield	Non-Executive Director
Tony Polglase	Non-Executive Director

CORPORATE STRUCTURE

Ordinary shares on issue: 213.6M
Market capitalisation: ~A\$77M
(Share price A\$0.36)
Cash (post acquisition): ~A\$20M

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Black Cat Syndicate Limited
ABN	63 620 896 282

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Crutchfield
Date of last notice	6 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	PD Crutchfield Pty Ltd <Crutchfield Super Fund A/c> - director and beneficiary
Date of change	16 June 2022
No. of securities held prior to change	
<u>Direct</u>	<u>Direct</u>
	<ul style="list-style-type: none"> • 3,808,913 ordinary fully paid shares; and • 200,000 unlisted options exercisable at \$1.00 expiring 28 March 2025.
<u>Indirect</u>	<u>Indirect</u>
PD Crutchfield Pty Ltd	<ul style="list-style-type: none"> • 4,192,621 ordinary fully paid shares;
Class	Ordinary fully paid shares
Number acquired	251,992
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.362 per share
No. of securities held after change <u>Direct</u> <u>Indirect</u> PD Crutchfield Pty Ltd	<u>Direct</u> <ul style="list-style-type: none"> • 4,060,905 ordinary fully paid shares; and • 200,000 unlisted options exercisable at \$1.00 expiring 28 March 2025. <u>Indirect</u> <ul style="list-style-type: none"> • 4,192,621 ordinary fully paid shares;
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.