



Director Resignation

Black Cat Syndicate Limited (“Black Cat” or “the Company”) announces that Mr Alex Hewlett has advised the Board of his decision to resign as a non-executive Director of Black Cat, effective 28 February 2021.

Mr Hewlett has recently been appointed Executive Chairman of TNT Mines Ltd (ASX:TIN) and is also a Non-Executive Director of Wildcat Resources Ltd (ASX:WC8). Mr Hewlett was previously Chairman of Spectrum Metals Ltd, overseeing its growth from mid-2018 to the takeover by Ramelius Resources Ltd in 2020.

Black Cat Chairman, Paul Chapman acknowledged Mr Hewlett’s significant contribution and commented: “Alex is a founding director of Black Cat and was instrumental in the ASX initial public offering resulting in the listing of Black Cat in January 2018. Alex also identified the opportunity to acquire the core of what ultimately lead to the consolidation of the Bulong gold field for the first time. Rowe’s Find was another area specifically targeted by Alex.

Alex has been a strong contributor to the Black Cat Board and we respect his decision to resign in order to reduce his overall workload. Alex’s energy, insights and entrepreneurship have been part of Black Cat’s growth since the outset.

On behalf of the Board, I would like to express our thanks to Alex for his valued contribution and wish Alex well with the other organisations that he is involved with.”

Mr Hewlett commented, “I have enjoyed my time as a director of Black Cat and take great satisfaction in what has been achieved to date. I also look forward to Black Cat transitioning into production. I have other responsibilities that now require extra attention and this is the right time for me to be leaving. I wish the Board and the Black Cat team every success.”

For further information, please contact:

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This ASX announcement is approved and authorised by the Board of Black Cat.

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DIRECTORS

Paul Chapman	Non-Executive Chairman
Gareth Solly	Managing Director
Les Davis	Non-Executive Director
Alex Hewlett	Non-Executive Director
Tony Polglase	Non-Executive Director

CORPORATE STRUCTURE

Ordinary shares on issue: 110.3M
Market capitalisation: A\$85M
(Share price A\$0.77)
Cash (31 Dec 2020): A\$6.0M