



Securities Being Released from Voluntary Escrow

Black Cat Syndicate Limited ('**Black Cat**' or the '**Company**') advises that 8,417,962 ordinary fully paid shares will be released from voluntary escrow on or after 1 July 2021.

Following the release of the above securities from voluntary escrow, the Company will have no restricted securities on issue, and the capital structure will be as follows:

| Issued Capital | Fully Paid Ordinary Shares | Options | Fully Diluted |
|--|----------------------------|-------------------|--------------------|
| Fully Paid Ordinary Shares | 138,703,334 | - | 138,703,334 |
| Options @ \$0.20 expiring 25 January 2023 | - | 9,541,147 | 9,541,147 |
| Options @ \$0.40 expiring 25 June 2023 | - | 1,450,000 | 1,450,000 |
| Options @ \$0.60 expiring 2 August 2023 | - | 700,000 | 700,000 |
| Options @ \$0.62 expiring 18 May 2024 | - | 250,000 | 250,000 |
| Options @ \$1.20 expiring 21 July 2024 | - | 187,500 | 187,500 |
| Options @ \$0.98 expiring 10 December 2024 | - | 625,000 | 625,000 |
| Options @ \$1.00 expiring 28 March 2025 | - | 530,000 | 530,000 |
| Issued Capital | 138,703,334 | 13,283,647 | 151,986,981 |
| Director placement shares to be issued subject to shareholder approval on 17 June 2021 | 2,104,477 | - | 2,104,477 |
| Pro Forma Issued Capital | 140,807,811 | 13,283,647 | 154,091,458 |

This announcement has been approved for release by the Managing Director of Black Cat Syndicate Limited.

For further information, please contact:

Gareth Solly

Managing Director

+61 458 007 713

admin@blackcatsyndicate.com.au

BLACK CAT SYNDICATE LIMITED (ASX:BC8)

Level 3, 52 Kings Park Road, West Perth WA 6005
PO Box 184, West Perth WA 6872
T: +61 458 007 713 | E: admin@blackcatsyndicate.com.au
W: www.blackcatsyndicate.com.au
ABN 63 620 896 282

DIRECTORS

Paul Chapman Non-Executive Chairman
Gareth Solly Managing Director
Philip Crutchfield Non-Executive Director
Les Davis Non-Executive Director
Tony Polglase Non-Executive Director

CORPORATE STRUCTURE

Ordinary shares on issue: 138.7M
Market capitalisation: A\$94M
(Share price A\$0.68)
Cash (post placement): A\$21.6M