# **Announcement Summary**

# **Entity name**

BLACK CAT SYNDICATE LIMITED

## **Announcement Type**

New announcement

#### Date of this announcement

Wednesday May 5, 2021

# The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

| ASX +security code | +Security description | Maximum Number of<br>+securities to be issued |
|--------------------|-----------------------|---|
| BC8                | ORDINARY FULLY PAID   | 30,245,145                                    |

# Proposed +issue date

Wednesday May 12, 2021

Refer to next page for full details of the announcement

# Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

BLACK CAT SYNDICATE LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ABN

63620896282

1.3 ASX issuer code

BC8

1.4 The announcement is

☑ New announcement

#### 1.5 Date of this announcement

Wednesday May 5, 2021

#### 1.6 The Proposed issue is:

☑ A placement or other type of issue

## Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Tuesday June 22, 2021

Tuesday June 22, 2021

B the date estimated or actual?

Estimated

\*\* Approval
received/condition met?

#### Comments

Shareholder approval for the participation of directors in the share placement for a total of 2,104,478 ordinary fully paid shares.

## Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

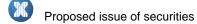
## ASX +security code and description

**BC8: ORDINARY FULLY PAID** 

Number of +securities proposed to be issued

29,695,145

## Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

✓ Yes

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.67000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

☑ Existing class

Details of +securities proposed to be issued

ASX +security code and description

BC8: ORDINARY FULLY PAID

Number of +securities proposed to be issued

550,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.20000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

#### 7C.1 Proposed +issue date

Wednesday May 12, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 
⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? ☑ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

16,554,400

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

11,036,267

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

The entity did not consider that undertaking a pro rata issue or security purchase plan would achieve result in the same successful outcome in a timely manner as the proposed placement.

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 

✓ Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

✓ Yes

7E.1a Who is the lead manager/broker?

Petra Capital

| ADVID TO |                              |
|----------|------------------------------|
|          | D 11 ( 10                    |
|          | Proposed issue of securities |

# 7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

6% commission on placement funds raised

# 7E.2 Is the proposed issue to be underwritten?

☑ No

## 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

None

Part 7F - Further Information

# 7F.01 The purpose(s) for which the entity is issuing the securities

To fund extension and exploration drilling, mill equipment purchases, feasibility studies and other working capital

# 7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? ⊗ No

## 7F.2 Any other information the entity wishes to provide about the proposed issue

550,000 options exercisable at \$0.20 each and expiring 25 January 2023 to be exercised by directors.