

ASX Announcement  
1 July 2020

## RPM Automotive Group Ltd enters into binding agreement to sell gold royalty on part of the Bulong Gold Project

RPM Automotive Group Limited (ASX: RPM) ("RPM" or the "Company") is pleased to announce that it has entered into a binding Royalty Sale and Purchase Agreement pursuant to which RPM will sell a royalty on select tenements within Black Cat Syndicate Limited's ("Black Cat") advanced exploration stage Bulong Gold Project ("Bulong") to Vox Royalty Corp (the "Transaction"). The consideration is A\$750,000 comprising A\$400,000 in cash and A\$350,000 in Vox Royalty Corp shares.

Bulong is owned and operated by Black Cat and is located 25km east of Kalgoorlie in Western Australia.

This royalty is one of the assets that were taken over from Kairiki Energy Limited, and the RPM Board made the decision to dispose of this asset on the basis that we are no longer a mining company and have received a fair market price for the asset.

Grant Carman, Chairman of RPM added *"Not only is this the sensible approach, but in light of our acquisition and growth strategy in the automotive space and more specifically in our tyres and wheels division, the liquidation of non-core assets is the prudent course of business. Added to this, we are interested to see what transpires with our investment in Vox Royalty Corp. Vox completed its brokered private placement in May 2020, at C\$3.00, and at the time of drafting this release, the Vox share price was C\$3.49."*

Riaan Esterhuizen, Executive Vice President of Vox stated: *"Vox is excited to add this advanced exploration stage gold royalty with near-term development potential and considerable exploration upside to our growing portfolio. Black Cat has a strong management team with a track record of transitioning projects from exploration to mining and has made rapid progress at Bulong through a substantial amount of drilling and completion of various technical studies. This acquisition is consistent with our strategy of acquiring high quality royalties in Tier 1 jurisdictions such as Australia from unconventional sellers who are motivated to realize value for their shareholders by monetizing non-core assets."*



### Royalty Sale Payment Terms

Cash component to be paid within 7 days of the execution date. Vox Share count was calculated as follow: (the # of shares is 99,202: A\$350,000 \* 0.9382 (closing FX rate per Bank of Canada) / C\$3.3101 (5-day VWAP).

### Transaction Details

The royalty was created when RPM (formerly Kairiki Energy Limited) farmed out its mineral tenements in 2009.

**About Vox:** Vox is a growth and precious metals focused mining royalty and streaming company. Vox holds a portfolio of 40 royalties and streaming assets and 1 royalty option. Vox's interests span seven jurisdictions, including Australia, Canada, Peru, Brazil, Mexico, the United States and Madagascar. Vox has royalties on producing mines in addition to royalties over many long-life, development-stage assets. Recognizing the upside potential of exploration success, Vox also acquires and holds a portfolio of royalties over exploration-stage assets. Vox has been the fastest growing royalty & streaming acquisition company since January 2019, announcing 15 separate royalty transactions. Further information on Vox can be found at [www.voxroyalty.com](http://www.voxroyalty.com).

**About RPM:** RPM Automotive Group Limited is a leading player in the Australian Automotive Aftermarket comprising a number of businesses involved in: importing, wholesaling and retailing of tyres, mechanical repairs, motorsport apparel and safety equipment, niche manufacturing and a roadside assistance service for the transport industry. RPM owns brands, such as: RPM Racewear, Carline, Genie, Air Anywhere, Formula Off-Road.

This announcement was approved, and authorised for release, by The RPM's Board of Directors.

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