

8 November 2018

The Manager  
Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir or Madam

**SECURITIES BEING RELEASED FROM ESCROW**

In accordance with Listing Rule 3.10A please be advised that 2,000,000 ordinary fully paid shares will be released from escrow on or after 24 November 2018.

**Black Cat Syndicate**

**Dan Travers**  
Company Secretary

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**Black Cat Syndicate Limited (ASX:BC8)**

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W | [www.blackcatsyndicate.com.au](http://www.blackcatsyndicate.com.au)  
ABN | 63 620 896 282

**DIRECTORS**

Paul Chapman Non-Executive Chairman  
Gareth Solly Managing Director  
Les Davis Non-Executive Director  
Alex Hewlett Non-Executive Director

**CORPORATE STRUCTURE**

Ordinary shares on issue: 57.3M  
Market capitalisation: A\$11.5M  
(Share price A\$0.20)  
Cash (30 Sep 2018): A\$3.1M