

Change of Director Interests

ASX Announcement
8 September 2020



Appendix 3Y – Change of Director Interest Notices

Attached are Appendix 3Y Change of Director Interest Notices for Mr Paul Chapman, Mr Gareth Solly and Mr Tony Polglase following changes in their interests in the Company following the issue of securities following shareholder approval on 4 September 2020.

This announcement has been approved for release by the Board of Black Cat Syndicate Limited.

For further information, please contact:

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Managing Director

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DIRECTORS

Paul Chapman	Non-Executive Chairman
Gareth Solly	Managing Director
Les Davis	Non-Executive Director
Alex Hewlett	Non-Executive Director
Tony Polglase	Non-Executive Director

CORPORATE STRUCTURE

Ordinary shares on issue: 110.3M
Market capitalisation: A\$88.2M
(Share price A\$0.80)
Cash (after placement): ~A\$12M

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Black Cat Syndicate Limited
ABN	63 620 896 282

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Chapman
Date of last notice	22 June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director of Stone Poneys Nominees PL and beneficiary of Chapman Superannuation Fund. Related parties – Mitzee Nominees PL, Andrew Chapman, Prudence Chapman.
Date of change	8 September 2020
No. of securities held prior to change	<u>Indirect</u>
Stone Poneys Nominees PL <Chapman Super Fund>	• 6,000,000 ordinary fully paid shares.
Mitzee Nominees PL	• 455,556 ordinary fully paid shares; • 100,000 options exercisable at 40 cents expiring 25 June 2023.
Andrew Paul Chapman	• 355,556 ordinary fully paid shares.
Prudence Anne Chapman	• 355,556 ordinary fully paid shares.
Paul Chapman <Estate of Pamela Chapman>	• 355,556 ordinary fully paid shares.
Class	Ordinary fully paid shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	243,903
Number disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.82 per share
No. of securities held after change Stone Poneys Nominees PL <Chapman Super Fund> Mitzee Nominees PL Andrew Paul Chapman Prudence Anne Chapman Paul Chapman <Estate of Pamela Chapman>	<u>Indirect</u> • 6,243,903 ordinary fully paid shares. • 455,556 ordinary fully paid shares; • 100,000 options exercisable at 40 cents expiring 25 June 2023. • 355,556 ordinary fully paid shares. • 355,556 ordinary fully paid shares. • 355,556 ordinary fully paid shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued pursuant to a share placement approved by shareholders on 4 September 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Black Cat Syndicate Limited
ABN	63 620 896 282

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gareth Solly
Date of last notice	29 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Interest in securities held by spouse.
Date of change	8 September 2020
No. of securities held prior to change Gareth Solly Fiona Solly	<u>Direct</u> <ul style="list-style-type: none"> • 777,222 ordinary fully paid shares; • 547,778 options exercisable at 20 cents expiring 25 January 2023; and • 500,000 options exercisable at 40 cents expiring 25 June 2023 <u>Indirect</u> <ul style="list-style-type: none"> • 600,000 ordinary fully paid shares; and • 600,000 options exercisable at 20 cents expiring 25 January 2023.
Class	Options exercisable at \$1.20 each expiring 21 July 2024

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	75,000
Number disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued for nil cash consideration
No. of securities held after change Gareth Solly Fiona Solly	<p><u>Direct</u></p> <ul style="list-style-type: none"> • 777,222 ordinary fully paid shares; • 547,778 options exercisable at 20 cents expiring 25 January 2023; • 500,000 options exercisable at 40 cents expiring 25 June 2023; and • 75,000 options exercisable at \$1.20 expiring 21 July 2024. <p><u>Indirect</u></p> <ul style="list-style-type: none"> • 600,000 ordinary fully paid shares; and • 600,000 options exercisable at 20 cents expiring 25 January 2023.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options issued pursuant to the terms and conditions of the Company's employee option plan and approved by shareholders on 4 September 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Black Cat Syndicate Limited
ABN	63 620 896 282

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tony Polglase
Date of last notice	25 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Trustee and beneficiary of trust.
Date of change	8 September 2020
No. of securities held prior to change	
<u>Direct</u>	<u>Direct</u>
	<ul style="list-style-type: none"> • 48,255 ordinary fully paid shares
<u>Indirect</u>	<u>Indirect</u>
Anthony & Michelle Polglase <Polglase Family Trust>	<ul style="list-style-type: none"> • 250,000 unlisted options exercisable at \$0.62 expiring 18 May 2024
Class	Ordinary fully paid shares
Number acquired	12,195
Number disposed	N/a

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.82 per share
No. of securities held after change <u>Direct</u> <u>Indirect</u> Anthony & Michelle Polglase <Polglase Family Trust>	<u>Direct</u> <ul style="list-style-type: none"> • 48,255 ordinary fully paid shares <u>Indirect</u> <ul style="list-style-type: none"> • 12,195 ordinary fully paid shares; and • 250,000 unlisted options exercisable at \$0.62 expiring 18 May 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued pursuant to a share placement approved by shareholders on 4 September 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.