

Securities Being Released from Escrow



13 January 2020

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam

SECURITIES BEING RELEASED FROM ESCROW

In accordance with Listing Rule 3.10A please be advised the following securities will be released from ASX escrow on or after 30 January 2020:

- 13,861,767 ordinary fully paid shares; and
- 12,191,112 unlisted options exercisable at \$0.20 and expiring 25 January 2023.

In addition, the following securities will be released from voluntary escrow on the same date:

- 10,926,500 ordinary fully paid shares; and
- 2,600,000 unlisted options exercisable at \$0.20 and expiring 25 January 2023.

Upon the cessation of the restriction period for the above stated securities, the Company will have no restricted securities on issue.

This announcement has been approved for release by the Board of Black Cat Syndicate Limited.

Black Cat Syndicate Limited

Dan Travers
Company Secretary

Black Cat Syndicate Limited (ASX: BC8)

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DIRECTORS

Paul Chapman Non-Executive Chairman
Gareth Solly Managing Director
Les Davis Non-Executive Director
Alex Hewlett Non-Executive Director

CORPORATE STRUCTURE

Ordinary shares on issue: 84.2
Market capitalisation: A\$29.5M
(Share price A\$0.35)
Cash (30 Sep 2019): A\$6.7M