

CHANGE OF DIRECTOR INTEREST NOTICES

19 FEBRUARY 2020



Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir or Madam

APPENDIX 3Y – CHANGE OF DIRECTOR INTEREST NOTICES

Please find attached Appendix 3Y Change of Director Interest Notices for Mr Paul Chapman and Mr Les Davis in respect of changes of their interests in the securities of the Company.

This announcement has been approved for release by the Board of Black Cat Syndicate Limited.

Black Cat Syndicate Limited

Dan Travers
Company Secretary

Black Cat Syndicate Limited (ASX:BC8)

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DIRECTORS

Paul Chapman	Non-Executive Chairman
Gareth Solly	Managing Director
Les Davis	Non-Executive Director
Alex Hewlett	Non-Executive Director

CORPORATE STRUCTURE

Ordinary shares on issue: 84.0M
Market capitalisation: A\$31M
(Share price A\$0.37)
Cash (31 December 2019): A\$5.3M

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Black Cat Syndicate Limited
ABN	63 620 896 282

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Chapman
Date of last notice	10 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director of Stone Ponies Nominees PL and beneficiary of Chapman Superannuation Fund. Related parties – Mitzee Nominees PL, Andrew Chapman, Prudence Chapman.
Date of change	18-19 February 2020

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change Stone Poneys Nominees PL <Chapman Super Fund></p> <p>Mitzee Nominees PL</p> <p>Andrew Paul Chapman</p> <p>Prudence Anne Chapman</p> <p>Paul Chapman <Estate of Pamela Chapman></p>	<p><u>Indirect</u></p> <ul style="list-style-type: none"> • 5,694,046 ordinary fully paid shares. • 277,778 ordinary fully paid shares; • 177,778 options exercisable at 20 cents expiring 25 January 2023; • 100,000 options exercisable at 40 cents expiring 25 June 2023. • 177,778 ordinary fully paid shares; • 177,778 options exercisable at 20 cents expiring 25 January 2023. • 177,778 ordinary fully paid shares; • 177,778 options exercisable at 20 cents expiring 25 January 2023. • 177,778 ordinary fully paid shares; • 177,778 options exercisable at 20 cents expiring 25 January 2023.
<p>Class</p>	<p>Ordinary fully paid shares</p>
<p>Number acquired</p>	<p>300,000</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$94,899</p>
<p>No. of securities held after change Stone Poneys Nominees PL <Chapman Super Fund></p> <p>Mitzee Nominees PL</p> <p>Andrew Paul Chapman</p> <p>Prudence Anne Chapman</p> <p>Paul Chapman <Estate of Pamela Chapman></p>	<p><u>Indirect</u></p> <ul style="list-style-type: none"> • 5,994,046 ordinary fully paid shares. • 277,778 ordinary fully paid shares; • 177,778 options exercisable at 20 cents expiring 25 January 2023; • 100,000 options exercisable at 40 cents expiring 25 June 2023. • 177,778 ordinary fully paid shares; • 177,778 options exercisable at 20 cents expiring 25 January 2023. • 177,778 ordinary fully paid shares; • 177,778 options exercisable at 20 cents expiring 25 January 2023. • 177,778 ordinary fully paid shares; • 177,778 options exercisable at 20 cents expiring 25 January 2023.

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Black Cat Syndicate Limited
ABN	63 620 896 282

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Les Davis
Date of last notice	10 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Trustee and beneficiary of LB & AF Davis Super Fund
Date of change	18-19 February 2020
No. of securities held prior to change Mr LB & Mrs AF Davis <LB&AF Davis Super Fund A/c>	<u>Indirect</u> <ul style="list-style-type: none"> • 3,550,000 ordinary fully paid shares; • 1,900,000 options exercisable at 20 cents expiring 25 January 2023; and • 250,000 options exercisable at 40 cents expiring 25 June 2023.
Class	Ordinary fully paid shares (Shares)
Number acquired	148,977
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$47,126

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change Mr LB & Mrs AF Davis <LB&AF Davis Super Fund A/c>	<u>Indirect</u> <ul style="list-style-type: none"> • 3,698,977 ordinary fully paid shares; • 1,900,000 options exercisable at 20 cents expiring 25 January 2023; and • 250,000 options exercisable at 40 cents expiring 25 June 2023.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.