

CHANGE OF DIRECTOR INTEREST NOTICE

22 JUNE 2020



Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir or Madam

APPENDIX 3Y – CHANGE OF DIRECTOR INTEREST NOTICE

Please find attached Appendix 3Y Change of Director Interest Notice for Mr Paul Chapman in respect of changes of his interest in the securities of the Company following the exercise of options.

This announcement has been approved for release by the Board of Black Cat Syndicate Limited.

Black Cat Syndicate Limited

Dan Travers
Company Secretary

Black Cat Syndicate Limited (ASX:BC8)

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DIRECTORS

Paul Chapman Non-Executive Chairman
Gareth Solly Managing Director
Les Davis Non-Executive Director
Alex Hewlett Non-Executive Director
Tony Polglase Non-Executive Director

CORPORATE STRUCTURE

Ordinary shares on issue: 86.9M
Market capitalisation: A\$60.0M
(Share price A\$0.69)
Cash (31 March 2020): A\$3.7M

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Black Cat Syndicate Limited
ABN	63 620 896 282

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Chapman
Date of last notice	29 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director of Stone Poneys Nominees PL and beneficiary of Chapman Superannuation Fund. Related parties – Mitzee Nominees PL, Andrew Chapman, Prudence Chapman.
Date of change	22 June 2020

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change Stone Poneys Nominees PL <Chapman Super Fund></p> <p>Mitzee Nominees PL</p> <p>Andrew Paul Chapman</p> <p>Prudence Anne Chapman</p> <p>Paul Chapman <Estate of Pamela Chapman></p>	<p><u>Indirect</u></p> <ul style="list-style-type: none"> • 6,000,000 ordinary fully paid shares. • 277,778 ordinary fully paid shares; • 177,778 options exercisable at 20 cents expiring 25 January 2023; • 100,000 options exercisable at 40 cents expiring 25 June 2023. • 177,778 ordinary fully paid shares; • 177,778 options exercisable at 20 cents expiring 25 January 2023. • 177,778 ordinary fully paid shares; • 177,778 options exercisable at 20 cents expiring 25 January 2023. • 355,556 ordinary fully paid shares.
<p>Class</p>	<p>Ordinary fully paid shares</p>
<p>Number acquired</p>	<p>533,334</p>
<p>Number disposed</p>	<p>533,334 options exercised</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.20 per share</p>
<p>No. of securities held after change Stone Poneys Nominees PL <Chapman Super Fund></p> <p>Mitzee Nominees PL</p> <p>Andrew Paul Chapman</p> <p>Prudence Anne Chapman</p> <p>Paul Chapman <Estate of Pamela Chapman></p>	<p><u>Indirect</u></p> <ul style="list-style-type: none"> • 6,000,000 ordinary fully paid shares. • 455,556 ordinary fully paid shares; • 100,000 options exercisable at 40 cents expiring 25 June 2023. • 355,556 ordinary fully paid shares. • 355,556 ordinary fully paid shares. • 355,556 ordinary fully paid shares.
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Share issued on the exercise of unlisted options.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
Interest after change	N/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

+ See chapter 19 for defined terms.